

**Form No. MGT-7**

Form language

☒ English ☐ Hindi**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



All fields marked in \* are mandatory

Refer instruction kit for filing the form

**I REGISTRATION AND OTHER DETAILS**

i \*Corporate Identity Number (CIN)

L85110KA1987PLC008368

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	BAL PHARMA LIMITED	BAL PHARMA LIMITED
Registered office address	21-22, BOMMASANDRA, INDUSTRIAL AREA, Bommasandra Industrial Estate, Bangalore South, Bangalore, Karnataka, India, 560099	21-22, BOMMASANDRA, INDUSTRIAL AREA, Bommasandra Industrial Estate, Bangalore South, Bangalore, Karnataka, India, 560099
Latitude details	77.6793	77.6793
Longitude details	77.6793	77.6793

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

Registered office.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*2E

(c) \*e-mail ID of the company

\*\*\*\*\*tarial@balpharma.com

(d) \*Telephone number with STD code

91\*\*\*\*\*00

(e) Website

WWW.BALPHARMA.COM

iv \*Date of Incorporation (DD/MM/YYYY)

19/05/1987

v (a) \*Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) \*Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) \*Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/  
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi \*Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ,,Mumbai,Mumbai City,Maharashtra,India,40008 3	

ix \* (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

25/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	100

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

3

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U24230KA2014PTC077114		LIFEZEN HEALTHCARE PRIVATE LIMITED	Subsidiary	99.45
2	U73100KA2014NPL076995		BAL RESEARCH FOUNDATION	Subsidiary	80
3	U72100KA2023PTC177577		AURUM RESEARCH & ANALYTICAL SOLUTIONS PRIVATE LIMITED	Subsidiary	95

#### IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### i SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	24500000.00	15920872.00	15920872.00	15920872.00
Total amount of equity shares (in rupees)	245000000.00	159208720.00	159208720.00	159208720.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	24500000	15920872	15920872	15920872
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees )	245000000.00	159208720.00	159208720	159208720

###### (b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital



Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees )				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
At the beginning of the year	108961	15695411	15804372.00	158043720	158043720	
Increase during the year	0.00	126025.00	126025.00	1260250.00	1260250.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	116500	116500.00	1165000	1165000	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify 9525 physical shares were converted to demat		9525		95250	95250	
Decrease during the year	9525.00	0.00	9525.00	95250.00	95250.00	0
i Buy-back of shares	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 9525 physical shares were converted to demat	9525		9525.00	95250	95250	
<b>At the end of the year</b>	99436.00	15821436.00	15920872.00	159208720.00	159208720.00	
<b>(ii) Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0.00	0	0	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>			0			
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0			
<b>At the end of the year</b>	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE083D01012

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares

Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

79

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details (1).xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

\*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

(b) Partly convertible debentures

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(d) Summary of Indebtedness**

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00



Fully convertible debentures	0.00	0.00	0.00	0.00
<b>Total</b>	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

#### V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i \*Turnover

3024964000

ii \* Net worth of the Company

988246000

#### VI SHARE HOLDING PATTERN

##### A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	5430259	34.11	0	0.00
	(ii) Non-resident Indian (NRI)	655187	4.12	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	2011736	12.64	0	0.00
10	Others <div></div>			0	0.00
	<b>Total</b>	8097182.00	50.87	0.00	0

Total number of shareholders (promoters)

11

#### B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	5535570	34.77	0	0.00
	(ii) Non-resident Indian (NRI)	1994017	12.52	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	122505	0.77	0	0.00
10	Others				
	IEPF, CLEARING MEMBE	171598	1.08	0	0.00
	<b>Total</b>	7823690.00	49.14	0.00	0

Total number of shareholders (other than promoters)

15952

Total number of shareholders (Promoters + Public/Other than promoters)

15963.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	2775
2	Individual - Male	6880
3	Individual - Transgender	0
4	Other than individuals	6308
	<b>Total</b>	15963.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

# **VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	11	11
Members (other than promoters)	15011	15952
Debenture holders	0	0

# **VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

## **A Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A Promoter</b>	1	0	1	0	17.24	0
<b>B Non-Promoter</b>	2	4	2	3	0.02	0.00
i Non-Independent	2	0	2	0	0.02	0
ii Independent	0	4	0	3	0	0
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others						
<b>Total</b>	3	4	3	3	17.26	0.00

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

6

## **B (i) Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
SHAILESH SIROYA	00048109	Managing Director	2745459	
VIRUPAKSHAYA HIMESH	08554422	Whole-time director	28420	
NICOLA NEELADRI	01997936	Director	0	
JATISH SHETH	00581963	Director	0	
CHITTANAND DAMODAR KOTIAN	09613054	Whole-time director	5000	16/05/2025
HARIHARA SUBRAMANIAN VENKATESH	01776040	Director	0	30/09/2025

B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
CHAMPION VENKATESHALU SRINIVAS	08495304	Director	28/06/2024	Cessation

#### IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

##### A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

\*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	25/09/2024	15025	36	20

##### B BOARD MEETINGS

\*Number of meetings held

5



S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/05/2024	7	7	100
2	12/08/2024	6	6	100
3	09/09/2024	6	5	83.33
4	14/11/2024	6	6	100
5	13/02/2025	6	6	100

#### C COMMITTEE MEETINGS

Number of meetings held

8

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	28/05/2024	4	4	100
2	Audit Committee	12/08/2024	3	3	100
3	Audit Committee	14/11/2024	3	3	100
4	Audit Committee	13/02/2025	3	3	100
5	Nomination and Remuneration Committee	28/05/2024	4	4	100
6	Nomination and Remuneration Committee	09/09/2024	3	2	66.67
7	Stakeholders Relationship Committee	13/02/2025	4	4	100
8	Corporate Social Responsibility Committee	13/02/2025	3	3	100

#### D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on  (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								25/09/2025
1	SHAILESH SIROYA	5	5	100	2	2	100	Yes
2	VIRUPAKSHAYA HIMESH	5	5	100	0	0	0	Yes
3	NICOLA NEELADRI	5	4	80	7	6	85	Yes
4	JATISH SHETH	5	5	100	8	8	100	Yes
5	CHITTANAND DAMODAR KOTIAN	5	5	100	0	0	0	No
6	HARIHARA SUBRAMANIAN VENKATESH	5	5	100	8	8	100	Yes

#### X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Shailesh Siroya	Managing Director	18000000	5135000	0	0	23135000.00
2	VIRUPAKSHAYA HIMESH	Whole-time director	3615360	0	175000	0	3790360.00
3	CHITTANAND DAMODAR KOTIAN	Whole-time director	1483957		30000	0	1513957.00
	<b>Total</b>		23099317.00	5135000.00	205000.00	0.00	28439317.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Abdul Basith	Company Secretary		0	0	0	

2	BHARATH BHUSHAN D V	CFO		0			
	Total			0.00		0.00	

C \*Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

#### XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/  
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B \*DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)



### XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

15963

### XIV Attachments

(a) List of share holders, debenture holders

Bal pharma\_Details of  
Shareholder or Debenture  
holder.xlsm

(b) Optional Attachment(s), if any

MGT-8 Bal Pharma.pdf  
UDIN pdf.pdf

### XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **BAL PHARMA LIMITED** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) **31/03/2025**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.

- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;  
7 contracts/arrangements with related parties as specified in section 188 of the Act;  
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/  
alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;  
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in  
compliance with the provisions of the Act  
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor  
Education and Protection Fund in accordance with section 125 of the Act;  
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub -  
sections (3), (4) and (5) thereof;  
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key  
Managerial Personnel and the remuneration paid to them;  
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;  
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other  
authorities under the various provisions of the Act;  
15 acceptance/ renewal/ repayment of deposits;  
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction  
of charges in that respect, wherever applicable;  
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the  
provisions of section 186 of the Act ;  
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

DEEPIKA MISHRA

Date (DD/MM/YYYY)

24/12/2025

Place

DELHI

Whether associate or fellow:

☒ Associate

☐ Fellow

Certificate of practice number

1\*1\*3

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\*(a) DIN/PAN/Membership number of Designated Person

CVRPB9593B

\*(b) Name of the Designated Person

ABDUL BASITH

**Declaration**



I am authorised by the Board of Directors of the Company vide resolution number\* 36 dated\* (DD/MM/YYYY) 29/05/2025 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

\*To be digitally signed by

\*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0\*0\*8\*0\*

\*To be digitally signed by

☐ Company Secretary ☒ Company secretary in practice

\*Whether associate or fellow:

☒ Associate ☐ Fellow

Membership number

Certificate of practice number

1\*1\*3

**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

**For office use only:**

eForm Service request number (SRN)

AB9741772

eForm filing date (DD/MM/YYYY)

24/12/2025

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



DEEPIKA MISHRA AND ASSOCIATES  
Company Secretaries

Form No.MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE

We have examined the registers, records and books and papers of **BAL PHARMA LIMITED** (the Company) bearing CIN: L85110KA1987PLC008368 having registered office at 21-22, Bommasandra, Industrial Area, Bangalore, Karnataka 560099, India as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31.03.2025.

In our opinion and to the best of our knowledge and information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Companies Act 2013: being Public Limited Company, limited by shares.

2. Maintenance of registers/records & making entries therein within the time prescribed therefore; *Details of registers maintained is enclosed herewith as Annexure -A*

3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities for the period upto 31.03.2025, are within the time prescribed under the Act and the rules made thereunder;

*According to the information and explanations given to us, Forms required to be filed with the Registrar of Companies have been duly filed during the period under review.*

Address: B-224, Avantika Sector-1, Rohini, Delhi 110085  
Phone: 9990207668, email: mishradipika8@gmail.com

4. Calling/ convening/ holding meetings of Board of Directors or its committees, and the meetings of the members of the company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings including circular resolution have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

5. Closure of Register of Members and Security holders, as the case may be.

6. The Company has advanced loans to its Directors and/or persons or firms or companies referred in Section 185 of the Act, are in accordance with the Act.

*According to the information and explanations given to us, the Company has not advanced/ loan to its directors and/or persons or firms or companies referred to in section 185 of the Act.*

7. As per the records and information provided to us the Company has not entered into any contract/arrangement/transaction with the related parties that could be considered as material, as per the policy of the Company on materiality of related party transactions during the period under review. There were no materially significant related party transactions which could have potential conflict with the interests of the Company at large.

8. As per the records and information provided to us the company has complied with the provisions of issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;.

9. There were no instance of keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares during the year.

10. The Company had declared and paid the Final Dividend as per the provisions of the Section 123 of the Companies Act, 2013; also during the year under review, the company has transferred Rs. 2,40,542 being the Amount in the unpaid dividend accounts of company for the Financial year 2016-2017. Also, company has transferred 7,334 shares to the IEPF during the year under review.

11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of Directors is as per sub - sections (3), (4) and (5) thereof.

*According to the information and explanations given to us Audited Financial Statements and Board Report of the Company has been signed at duly held Board Meeting of the company.*



12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

*According to the information and explanation given to us and on the basis of our examination, Company has complied the provisions of the Act, in the Composition of Board of the Company during the period under review with the provision of the Companies Act, 2013.*

13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

*According to the information and explanations given to us and on the basis of our examination, there were no Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act; for the year under review.*

14. The Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.

*According to the information and explanations given to us and on the basis of our examination, the company filed application for a scheme of merger with its wholly owned subsidiary M/s Golden Drugs Private Limited before the Honourable NCLT Bengaluru Bench. The aforesaid scheme was sanctioned by Hon'ble National Company Law Tribunal (NCLT) Bengaluru bench vide order no. C.P. (CAA) No. 13/BB/2024 dated March 26, 2025. The scheme has become effective April 01, 2023 upon filing of the certified copy of the orders passed by the NCLT with the relevant registrar of companies on April 28, 2025. The Appointed date of the scheme is April 01, 2023*

15. There were no instance of acceptance/ renewal/ repayment of deposits.

16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable are in accordance with the Act.

*According to the information and explanations the Company has not taken any borrowings from its directors, members, and others parties.*

17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act are in accordance with the Act.

*That the company has not advanced loans to directors/ to a Company in which the director is interested to which the provisions of Section 185 of the Companies Act, 2013 ('Act') apply and hence not commented upon. However, in respect of loans given, investments made and*

*guarantees given to subsidiary, associates, or joint ventures the Company is in compliance with provisions of Section 186 of the Act.*

18. The Company has not altered the provisions of the Memorandum and Articles of Association of the Company during the period under review.

*According to the information and explanations given to us and on the basis of our examination, during the year under review, the company has complied the provisions of the Act for alteration of the provisions of Memorandum and Article of Association of the Company.*

**For Deepika Mishra and Associates  
Company Secretaries**

**DEEPIKA** Digitally signed by  
**MISHRA** DEEPIKA MISHRA  
Date: 2025.12.24  
15:47:16 +05'30'  
**(DEEPIKA MISHRA)**

**Proprietor**

**M. No.: 46839**

**C.P. No. : 17113**

**UDIN: A046839G002614580**

**Peer Review Cert. No.: 5947/2024**

**Place: New Delhi**

**Date: 21.12.2025**



Annexure – A

To  
The Members,  
Bal Pharma Limited  
CIN: L85110KA1987PLC008368  
Add: 21-22, Bommasandra, Industrial Area,  
Bangalore, Karnataka 560099.

Subject: Registers maintained by the Company during the Year 2024-2025.

1. MGT-1: Register of Members under Section 88 (1) and Rule 3 (1) of the Companies (Management and Administration) Rules, 2014.
2. Register of Directors and KMPs Section 170(1) and Rule 17 of the Companies (Appointment and Qualification of Directors) Rules, 2014
3. Register of Directors Shareholding.
4. Form MBP-4: Register of Contracts or Arrangements in which Directors are interested under Section 189 and Rule 16 of the Companies (Meeting of Board and its Powers) Rules, 2014
5. Minutes of Board Meetings, Committee Meetings, Annual General Meeting and Extra Ordinary General Meeting.
6. Form MBP-1 Disclosure of Directors.
7. Register of Charge.

For Deepika Mishra and Associates  
Company Secretaries

DEEPIKA MISHRA  
MISHRA  
(DEEPIKA MISHRA)

Digitally signed by  
DEEPIKA MISHRA  
Date: 2025.12.24  
15:48:10 +05'30'

Proprietor

M. No.: 46839

C.P. No. : 17113

Peer Review Cert. No.: 5947/2024

Place: New Delhi

Date: 21.12.2025